

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/70207	Date: September 15, 2025
Circular Ref. No: 717/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. September 17, 2025 on all open positions as on September 16, 2025 and new positions created from September 17, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

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In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AFFORDABLE	Affordable Robotic & Automation Limited	INE692Z01013	I
2	AISL	ANI Integrated Services Limited	INE635Y01015	I
3	APRAMEYA	Aprameya Engineering Limited	INE0LQG01010	I
4	ASMS	Bartronics India Limited	INE855F01042	I
5	ATLANTAA	ATLANTAA LIMITED	INE285H01022	I
6	BLACKBUCK	Zinka Logistics Solutions Limited	INE0UIZ01018	I
7	CCCL	Consolidated Construction Consortium Limited	INE429I01024	I
8	CONTI	Continental Seeds and Chemicals Limited	INE340Z01019	I
9	COUNCODOS	Country Condo's Limited	INE695B01025	I
10	DENTA	Denta Water and Infra Solutions Limited	INE0R4L01018	I
11	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	I
12	DPWIRES	D P Wires Limited	INE864X01013	I
13	E2E	E2E Networks Limited	INE255Z01019	I
14	EFACTOR	E Factor Experiences Limited	INE0KFF01017	I
15	ELECTHERM	Electrotherm (India) Limited	INE822G01016	I
16	FAZE3Q	Faze Three Limited	INE963C01033	I
17	FLEXITUFF	Flexituff Ventures International Limited	INE060J01017	II
18	HBLENGINE	HBL Engineering Limited	INE292B01021	I
19	HEMIPROP	Hemisphere Properties India Limited	INE0AJG01018	I
20	IEML	Indian Emulsifiers Limited	INE0RRU01016	I
21	JEYYAM	Jeyyam Global Foods Limited	INE0RXB01022	I
22	JITFINFRA	JITF Infralogistics Limited	INE863T01013	I
23	JTEKTINDIA	Jtekt India Limited	INE643A01035	I
24	K2INFRA	K2 Infragen Limited	INE0DEZ01013	I
25	KAVDEFENCE	Kavveri Defence & Wireless Technologies Limited	INE641C01019	I
26	KCEIL	Kay Cee Energy & Infra Limited	INE0RCG01017	I
27	KIOCL	KIOCL Limited	INE880L01014	I
28	KROSS	Kross Limited	INE0O6601022	I
29	LASA	Lasa Supergenerics Limited	INE670X01014	I
30	LAXMIINDIA	Laxmi India Finance Limited	INE06WU01026	I
31	MICEL	MIC Electronics Limited	INE287C01037	I
32	MOBIKWIK	One Mobikwik Systems Limited	INE0HLU01028	I
33	NETWEB	Netweb Technologies India Limited	INE0NT901020	I
34	PFOCUS	Prime Focus Limited	INE367G01038	I
35	SALASAR	Salasar Techno Engineering Limited	INE170V01027	I
36	SPCENET	Spacenet Enterprises India Limited	INE970N01027	I
37	SPIC	Southern Petrochemicals Industries Corporation Limited	INE147A01011	I
38	STUDIOLSD	Studio LSD Limited	INE17VO01028	I
39	SURANAT&P	Surana Telecom and Power Limited	INE130B01031	I
40	TGL	Teerth Gopicon Limited	INE0K6601012	I
41	VERTEXPLUS	Vertexplus Technologies Limited	INE0NLB01018	I
42	XTGLOBAL	Xtglobal Infotech Limited	INE547B01028	I
43	YATRA	Yatra Online Limited	INE0JR601024	I